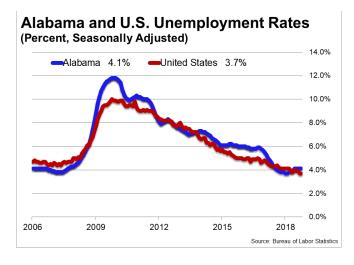
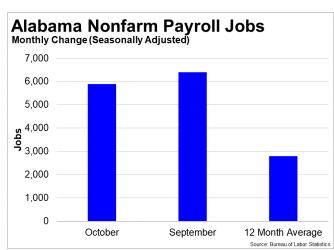


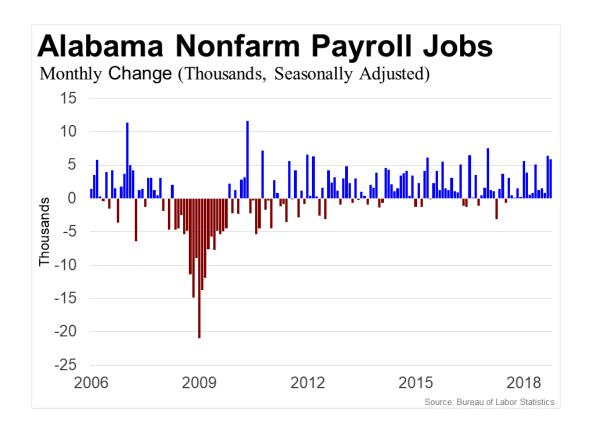
November 16, 2018

Summary

- Alabama added 5,900 jobs and the unemployment rate was unchanged at 4.1 percent in October according to Bureau of Labor Statistics (BLS) data.
- Over the past twelve months, Alabama added 33,600 jobs and the unemployment rate rose by 0.3 percentage point from 3.8 percent.
- In October, Alabama's private sector added 6,900 jobs and over the past twelve months it created 31,600 jobs.
- The number of **unemployed Alabamans fell by 1,064 in October**, and over the past year 40,377 Alabamans found jobs.
- Alabama's labor force participation rate remains unchanged from 57.4 percent in October. Since last year, the labor force participation rate fell 1 percentage point.
- The national unemployment rate was unchanged at 3.7 percent in October. State
 employment and unemployment data for November is scheduled for release on
 December 21, 2018. The national employment situation report for November will be
 released on Friday, December 7, 2018.







Alabama Payroll Employment

Alabama added 5,900 jobs, or 0.29 percent, on a seasonally adjusted basis during October. In the prior month, Alabama added 6,400 jobs. Over the past twelve months, nonfarm payrolls in Alabama increased by 33,600, or 1.66 percent. Alabama nonfarm payroll employment has increased in each of the past 12 months.

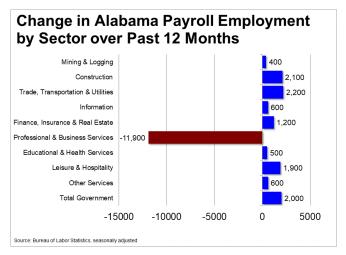
Nationally, nonfarm payrolls increased by 250,000 jobs in October, or 0.17 percent. Over the 12-month period ending October 2018, nonfarm payrolls grew by 2,516,000 jobs, or 1.71 percent. Alabama ranks 15th among the 50 states and the District of Columbia for percentage gain in nonfarm payroll employment over the past 12 months.

During October, Alabama's private-sector added 6,900 jobs, or 0.42 percent. The private-sector in Alabama added 4,300 jobs in the prior month. Over the past twelve months, private-sector payrolls in Alabama increased by 31,600, or 1.93 percent. Alabama private-sector payroll employment has increased in 10 of the past 12 months.

Nationally, private-sector payroll jobs increased by 246,000 jobs in October, or 0.19 percent. Over the past 12 months, the nation's economy has added 2,450,000 jobs in the private-sector, an increase of 1.96 percent. Alabama ranks 16th among the 50 states and the District of Columbia for percentage gain in private-sector payroll employment over the past 12 months.

The best performing sectors on a seasonally adjusted basis during October were Professional & Business Services (+1,400) and Leisure & Hospitality (+1,100). The poorest performing sectors during the month were Total Government (-1,000) and Information (unchanged).

The best performing sectors during the last twelve months were Trade, Transportation & Utilities (+2,200) and Construction (+2,100). The poorest performing sectors during the last twelve months were Professional & Business Services (-11,900) and Mining & Logging (+400).



Alabama Labor Force Statistics

Labor Force Participation

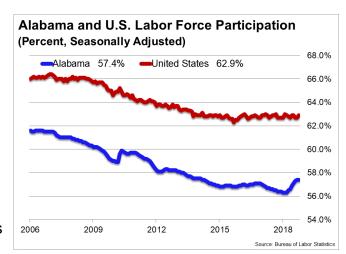
The labor force participation rate in Alabama was unchanged at 57.4 percent in October. At 57.4 percent, Alabama has one of the five lowest labor force participation rates in the nation. The labor force participation rate in Alabama is unchanged from a year earlier. The labor force participation rate is the percentage of the civilian noninstitutionalized population age 16 and older who are employed or actively looking for work.

The 10-year high for the labor force participation rate in Alabama was 60.3 percent in December 2008. The series high for the labor force participation rate in Alabama occurred in August 1997 when the labor force participation rate hit 64.7 percent. The 10-year low for the labor force participation rate was 56.3 percent in March 2018. This also represents the series low for the labor force participation rate in Alabama. The national labor force participation rate

rose by 0.2 percentage point to 62.9 percent in October, but remains near its 38-year low of 62.4 percent.

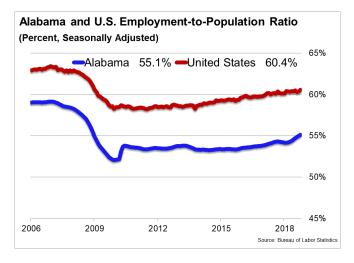
Employment-to-Population Ratio

The employment-to-population ratio, or the percentage of the Alabama civilian noninstitutionalized population 16 years and older counted as employed, rose to 55.1 percent in October from 55.0 percent the prior month. At 55.1 percent, Alabama has one of the five lowest employment-to-population ratios



in the nation. The employment-to-population ratio in Alabama is 0.8 percentage point higher than a year earlier.

The 10-year high for the employment-to-population ratio in Alabama was 55.9 percent in November 2008. The series high for the employment-to-population ratio in Alabama occurred in December 1997 when the employment-to-population ratio hit 61.4 percent. The 10-year low for the employment-to-population ratio was 52.1 percent in February 2010. The series low for the employment-to-population ratio occurred in



March 1983 when the employment-to-population ratio was 50.7 percent.

The national employment-to-population ratio rose by 0.2 percentage point to 60.6 percent in October. That rate was 0.4 percentage point higher than a year earlier. The all-time high for the employment-to-population ratio was 64.7 in April 2000. The 10-year high for the employment-to-population ratio was 63.4 percent in December 2006. The recent low occurred in October 2013 when the employment-to-population ratio dipped to 58.2 percent. The last time the employment-to-population ratio posted a reading lower than 58.2 percent was July 1983.